



# Monthly News Letter

## ~ February 2015 ~

1928 Hygeia Road  
Greenbrier, TN 37073

**New Dues Approved for 2015** ~ The membership approved a new Dues Schedule for the 2015 season. All current members dues will remain the same for this season with the following minor change - rates will be rounded to the next dollar amount with the tax included. *Example \$125 membership that was \$137.17 with tax will now be \$138 including tax.*

Dues for new members in 2015 will go up and there will be some new options. There will be just Regular Single Golfer and Two + (Family) Memberships, Junior Golfer and Two + Junior (Family) Memberships and a first time Monthly Single Golfer and Two + (Family) Membership. The single golfer membership is now based on the number of golfers not the number of family members.

Any 2014 member who wants to switch to this new single membership can only do it to the 2015 membership rates. *Example \$125 family membership which is now \$138 tax included would go to \$120 including tax for savings of \$18 per month.* If you choose to do this you will need to fill out a 2015 application and please contact the general manager by the 15<sup>th</sup> of the month to have it go into effect by the next month. You can pick up the applications at the golf shop. You also can see the new fee schedule posted on the website or in the golf shop.

Single Golfer	\$1,440	\$120/Month
Two + (Family)	\$1,740	\$145/Month
Junior Single Golfer (35 and Younger)	\$1,056	\$88/Month
Junior Two + (Family) (35 and Younger)	\$1,320	\$110/Month

The monthly membership is designed for golfers that want to try out the club without making the 12-month commitment. These memberships will cost significantly more but only comes with one month at a time obligation. By the 20<sup>th</sup> of each month this membership can be converted to the annual membership and the current month extra will be credited into the next months dues.

Monthly Membership - Single Golfer	\$215/Month
Monthly Membership - Two + (Family)	\$270/Month
Monthly Membership - Junior Single Golfer	\$160/Month
Monthly Membership - Junior Two + (Family)	\$200/Month

**Accounts Receivable** ~ As we enter the new season we are still looking to collect member accounts from last season. There is over \$11,000 dollars of accounts still due from last year. The majority of this is assessment, which should be included with February payment.

The board of directors is constantly reminded that the club needs to be run like a business. Payments on monthly statements are due to the club by the 15<sup>th</sup> of each month. The club creditors add penalties and late fees when we can not make our payments due to lack of funds, so we are going to start adding penalties to member accounts that do not remain current. If you have a reason that you cannot keep your account current contact the board or general manager prior to the 15<sup>th</sup> of the month. In the past a standard late fee of \$20 was charged, but now a monthly late fee of 5% of the unpaid balance will be added to the account not paid by the 15<sup>th</sup> of the month.

**Note from the General Manager** ~ As we continue into the 2015 season I want to thank all the members that have stepped up to support the club. We continue to have great support for what the board is doing to get the financial health of the club back on track. As of the end of 2014 we have 69 of the 71 needed memberships committed to supporting the assessment.

We will be paying our annual taxes on time for the first time in recent history and starting the year with minimal debt carried over into the new season.

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